

Message Text

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PAGE 01 JAKART 04816 231006Z

43

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 TRSE-00 OPIC-06

AID-05 /033 W

----- 004027

R 230910Z APR 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 7735

INFO AMCONSUL HONG KONG

AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS JAKARTA 4816

HONG KONG PLEASE PASS EXIM VP RAND

E.O. 11652: N/A

TAGS: BEXP, EFIM, ID

SUBJECT: EXIMBANK'S COOPERATIVE FINANCING FACILITIES

1. COMMERCIAL COUNSELOR WAS ASKED BY PANGIS VOURLOUMIS, MANAGING DIRECTOR P.T. FINCONESIA (FINANCIAL CORPORATION OF INDONESIA(IF FINCONESIA COULW PARTICIPATE IN EXIMBANK'S EFF AS A COOPERATING INSTITUTION. P. 5. FINCONESIA IS MERCHANT BANKING ORGANIZAION OWNED AS FOLLOWS: MANUFACTURERS HANOVER TRUST 17 PERCENT (VOURLOUMIS IS EMPLOYED BY MANUFACTURERS TRUST), MITSUI BANK 17 PERCENT, BARCLAY'S BANK 17 PERCENT, NAMURA SECURITIES 19 PERCENT, COMMERCE BANK 10 PERCENT, BANQUE FRANCAISE DU COMMERCE EXTERIEUR 10 PERCENT, AND BANK NEGARA 1946 10 PERCENT.

2. AS A "NON BANKING FINANCIAL INSTITUTION" FINCONESIA IS AUTHORIZED TO"...ENGAGE IN THE BUSINESS OF MOBILIZING FUNDS FROM THE PUBLIC THROUGH THE ISSUANCE OF FINANCIAL INSTRUMENTS...FINANCIAL INSTITUTIONS ARE NOT PERMITTED TO ACCEPT SAVINGS EITHER IN THE FORM OF DEMAND DEPOSITS, TIME DEPOSITS, OR SAVINGS DEPOSITS." ACCORDING TO VOURLOUMIS FINCONESIA WOULD MAKE GOOD USE OF CFF IF IT COULD BE A COOPERATING INSTITUTION UNDER EXIM'S CFF PROGRAM.

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3. PLEASE ADVISE IF FINCONESIA MAY BECOME A COOPERATING INSTITU-

TION UNDER CFF PROGRAM AND IF IT MAY, PROCEDURES NECESSARY FOR
ACQUIRING SUCH DESIGNATION.
NEWSOM

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NNN

Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Draft Date: 23 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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